



Isle of Man
Government

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Isle of Man Inflation Report November 2021

Statistics Isle of Man

Cabinet Office

December 2021

ISLE OF MAN INFLATION

NOVEMBER 2021



KEY POINTS FOR NOVEMBER 2021

CONSUMER PRICES INDEX

4.6%

CONSUMER PRICES INDEX (CPI)

The annual rate of inflation as measured by CPI for November 2021 is 4.6%, this is a increase of 0.2% on the previous month October 2021.

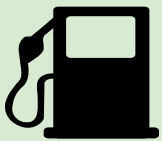
Inflation as measured by Consumer price index stands at 4.6% for November 2021, up from 4.4% in October 2021.

The category 'Transport' remains the largest contributor to the rate of inflation, providing a 1.8% increase in the overall 12-month rate, followed by 'Housing, water, electricity, gas and other fuels', which caused a 1.0% increase. All items within the 'Transport' category experienced an increase in prices. 'Air travel' experienced the biggest increase in prices (72.3%), followed by 'petrol and oil' (24.5%). Within 'Housing, water, electricity, gas and other fuels', 'oils and other fuels' experienced the biggest increase in prices (63.4%) compared to same month last year.

The categories 'Restaurants and hotels', 'Recreation and Culture, and 'Furniture, Household Equipment and Maintenance' all provide a 0.5% increase in the overall 12-month rate of inflation.

LARGEST CATEGORY MOVEMENTS OVER 12 MONTHS TO NOVEMBER 2021

INCREASES



Petrol and oil
+24.5%



Driving Lessons
+16.7%



Oils and Fats
+17.4%



Gas
+19.1%

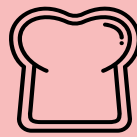


Oils and other fuels
+63.4%



Air travel
+72.3%

DECREASES



Bread
-4.1%



Women's
outerwear
-3.2%



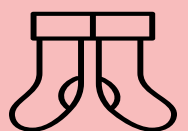
Footwear
-16.6%



Coffee and other hot
drinks
-1.9%



Children's
outerwear
-11.5%



Other clothing
-18.1%

ISLE OF MAN INFLATION

NOVEMBER 2021
OVERALL CPI 4.6%



12 MONTH CHANGE CATEGORY MOVEMENTS (CPI)



Food and Non-
Alcoholic Beverages
+2.7%



Alcoholic Beverages
and Tobacco
+4.8%



Clothing and
Footwear
-2.7%



Housing, Water,
Electricity, Gas and
Other Fuels
+10.9%



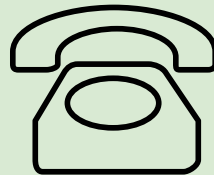
Furniture, Household
Equipment and
Maintenance
+7.5%



Health
+0.6%



Transport
+9.9%



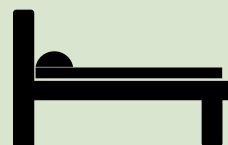
Communication
+0.4%



Recreation and
Culture
+2.4%



Education
-2.0%



Restaurants and
Hotels
+6.5%



Miscellaneous
Goods and Services
-1.4%

Table 1 - Isle of Man Consumer Prices Index - Summary November 2021

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food and non-alcoholic beverages	148	124.6	1.3%	2.7%	0.4%
Alcoholic beverages and tobacco	39	159.6	3.1%	4.8%	0.2%
Clothing and footwear	58	82.7	5.7%	-2.7%	-0.1%
Housing, water, electricity, gas and other fuels	99	153.0	2.9%	10.9%	1.0%
Furniture, household equipment and maintenance	68	159.9	-0.6%	7.5%	0.5%
Health	20	125.6	0.8%	0.6%	0.0%
Transport	169	144.0	6.1%	9.9%	1.8%
Communication	25	147.6	0.7%	0.4%	0.0%
Recreation and Culture	194	132.5	1.3%	2.4%	0.5%
Education	35	159.4	0.4%	-2.0%	-0.1%
Restaurants and hotels	70	181.2	1.8%	6.5%	0.5%
Miscellaneous goods and services	76	116.9	7.8%	-1.4%	-0.1%
Consumer Price Index	1000	140.5	2.9%	4.6%	4.6%

Note: January 2008 = 100 for the purposes of the Isle of Man Consumer Price Index

**Table 2 - Isle of Man Consumer Prices Index detailed indices November 2021
January 2008 = 100**

Category	Index	12 month change	Category	Index	12 month change
Food and non-alcoholic beverages	124.6	2.7%	Furniture, household equipment and maintenance	159.9	7.5%
Bread	120.8	-4.1%	Furniture	148.9	5.1%
Cereals	137.3	4.4%	Furnishings	172.9	0.8%
Biscuits and cakes	132.5	2.8%	Electrical appliances	90.5	8.8%
Beef	132.5	3.5%	Other household equipment	197.7	15.7%
Lamb	148.8	4.6%	Household consumables	128.7	1.6%
Pork	135.7	12.5%	Domestic help	160.7	2.6%
Bacon	89.6	-1.1%	Window cleaning	125.9	0.0%
Poultry	173.2	1.8%			
Other meat	128.7	4.1%	Health	125.6	0.6%
Fish	130.8	0.3%	NHS prescription	118.5	0.0%
Butter	175.0	-0.3%	Contact lens solution	133.7	0.0%
Oils and fats	155.2	17.4%	Indigestion tablets	144.2	4.1%
Cheese	129.2	0.7%	Painkiller tablets	158.9	4.3%
Eggs	94.8	5.1%	Multivitamin tablets	165.5	1.3%
Milk	118.4	2.2%	Sticking plasters	93.3	2.3%
Milk products	124.6	1.6%	Dentist fees	108.3	0.0%
Tea	126.1	9.4%	Subscription to a medical plan	111.7	0.0%
Coffee and other hot drinks	139.1	-1.9%			
Soft drinks	106.0	2.3%	Transport	144.0	9.9%
Sugar and preserves	88.8	1.1%	Driving lessons	139.1	16.7%
Sweets and chocolates	130.5	3.8%	Purchase of motor vehicles	119.6	10.0%
Potatoes	70.1	-0.7%	Maintenance of motor vehicles	138.0	3.3%
Vegetables	86.5	0.9%	Petrol and oil	118.7	24.5%
Fruit	124.6	1.0%	Sea travel	189.5	14.1%
Other foods	127.2	1.2%	Air travel	152.3	72.3%
			Bus and coach fares	138.0	0.0%
Alcoholic beverages and tobacco	159.6	4.8%	Other travel costs	140.7	10.4%
Beer 'off' sales	113.7	1.2%			
Wines & spirits 'off' sales	115.2	2.4%	Communication	147.6	0.4%
Tobacco	234.5	7.2%	Postage	231.8	8.1%
			Telephones, etc.	137.6	-0.3%
Clothing and footwear	82.7	-2.7%			
Men's outerwear	79.9	2.6%	Recreation and culture	132.5	2.4%
Women's outerwear	68.5	-3.2%	Pet care	159.5	5.7%
Childrens' outerwear	115.7	-11.5%	Kennel fees	141.1	14.3%
Other clothing	88.1	-18.1%	Subscription to internet	118.2	1.5%
Footwear	77.2	-16.6%	Leisure goods & services	264.6	0.4%
Housing, water, electricity, gas and other fuels	153.0	10.9%	Education	159.4	-2.0%
Rent	172.0	4.9%	Private education fee	147.1	0.0%
Water Rates	184.0	0.0%	Preschool fees	144.4	0.0%
Repairs and maintenance charges	141.0	11.9%			
DIY materials	118.0	7.5%	Restaurants and hotels	181.2	6.5%
Coal and solid fuels	186.9	10.4%	Catering	171.1	6.1%
Electricity	141.8	0.0%	Beer 'on' sales	159.4	6.0%
Gas	150.6	19.1%	Wines & spirits 'on' sales	301.1	3.7%
Oil and other fuels	131.7	63.4%			
			Miscellaneous goods and services	116.9	-1.4%
			Consumer Price Index	140.5	4.6%

**Table 3 - Isle of Man Consumer Price Index
January 2008 = 100**

Group		January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
01	Food and non-alcoholic beverages	121.6	122.1	121.4	122.0	121.7	121.4	121.7	121.8	121.3	121.9	121.4	121.4
02	Alcoholic beverages and tobacco	150.3	151.8	152.0	153.2	152.0	152.6	154.3	153.9	151.8	153.0	152.2	152.5
03	Clothing and footwear	94.5	89.3	87.1	86.2	84.5	85.8	85.1	85.3	82.6	84.7	85.0	82.7
04	Housing, water, electricity, gas and other fuels	145.6	141.9	140.1	137.4	135.0	134.8	135.6	138.1	138.2	138.2	137.9	138.1
05	Furniture, household equipment and maintenance	145.9	146.6	144.7	145.1	147.8	148.6	149.2	151.4	148.1	147.7	148.8	147.4
06	Health	123.4	124.8	124.6	124.9	124.8	124.8	125.6	125.4	125.4	125.4	124.8	124.4
07	Transport	123.0	123.0	121.7	125.2	117.6	116.9	117.9	113.5	111.9	113.5	131.0	116.4
08	Communication	148.4	148.4	148.4	147.7	148.4	144.4	144.4	144.4	146.8	146.8	146.9	146.9
09	Recreation and culture	125.2	128.3	127.9	128.0	128.4	127.8	128.6	130.3	130.0	128.8	129.4	128.3
10	Education	159.1	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	162.7	162.7	162.7
11	Restaurants and hotels	173.8	178.4	178.8	178.8	178.6	179.9	172.2	171.7	170.8	167.1	170.2	171.0
12	Miscellaneous goods and services	113.6	114.1	114.3	114.3	109.5	112.2	111.9	115.6	114.0	117.2	118.5	119.0
	Consumer Price Index	132.8	133.3	132.5	133.1	131.0	131.0	131.1	131.3	130.3	130.7	134.4	131.3
	CPI inflation rate	2.6%	2.6%	1.8%	0.8%	0.1%	-0.3%	-0.2%	-0.3%	-1.7%	-0.7%	-0.3%	-0.2%

Group		January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
01	Food and non-alcoholic beverages	121.8	122.2	122.2	122.1	121.7	121.6	122.5	122.4	122.6	123.0	124.6	
02	Alcoholic beverages and tobacco	152.1	152.7	152.3	154.4	154.4	155.6	155.0	154.3	154.8	154.8	159.6	
03	Clothing and footwear	82.4	80.2	82.2	80.9	82.4	81.9	79.4	76.8	78.0	78.3	82.7	
04	Housing, water, electricity, gas and other fuels	139.9	141.1	141.5	142.6	144.4	144.4	145.4	146.6	146.9	148.6	153.0	
05	Furniture, household equipment and maintenance	150.2	149.0	149.3	151.6	150.1	154.5	154.7	154.5	155.9	160.8	159.9	
06	Health	125.0	124.5	124.9	124.9	123.3	125.4	125.2	125.5	125.5	124.6	125.6	
07	Transport	122.3	123.1	123.4	128.1	131.9	131.2	141.5	135.0	138.0	135.7	144.0	
08	Communication	147.0	147.0	147.0	147.0	147.0	147.0	147.0	146.5	146.5	146.5	147.6	
09	Recreation and culture	127.5	126.8	126.8	129.3	131.0	129.4	130.2	130.4	132.0	130.7	132.5	
10	Education	162.7	162.7	162.7	162.7	163.2	163.2	163.2	163.2	158.9	158.9	159.4	
11	Restaurants and hotels	171.0	173.1	173.1	174.3	174.6	179.6	180.2	175.3	174.7	178.0	181.2	
12	Miscellaneous goods and services	108.1	111.4	111.4	113.8	116.5	110.3	107.8	107.1	111.2	108.4	116.9	
	Consumer Price Index	131.6	132.0	132.2	134.1	135.6	135.7	137.1	135.4	136.7	136.5	140.5	
	CPI inflation rate	-0.9%	-1.0%	-0.2%	0.8%	3.5%	3.6%	4.5%	3.1%	5.0%	4.4%	4.6%	

Table 4 - Isle of Man Retail Prices Index - Summary November 2021

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food	131	302.1	1.5%	1.9%	0.3%
Catering	43	216.7	1.6%	6.2%	0.2%
Alcoholic drink	41	192.9	0.7%	3.0%	0.1%
Tobacco	22	427.1	5.0%	7.4%	0.2%
Housing	221	159.8	2.0%	6.1%	1.2%
Fuel and light	71	278.5	5.2%	24.9%	1.4%
Household goods	64	203.8	-0.3%	5.2%	0.3%
Household services	73	178.0	6.7%	2.4%	0.2%
Clothing and footwear	38	172.9	2.1%	-5.2%	-0.2%
Personal goods and services	56	265.7	-1.4%	-4.4%	-0.3%
Motoring expenditure	89	169.8	1.7%	13.0%	1.0%
Fares and other travel costs	30	495.6	19.7%	95.2%	1.6%
Leisure goods	36	226.1	-0.1%	-5.2%	-0.3%
Leisure services	86	199.8	0.6%	-1.5%	-0.1%
All Items excluding Housing	779	223.5	3.2%	5.3%	0.0%
All Items	1000	218.0	2.9%	5.5%	5.5%

Note: January 2000 = 100 for the purposes of the Isle of Man Retail Price Index

Consumer Price Index November 2016 - November 2021



Isle of Man Retail Prices Index All Items

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
January 2000 Base = 100													
2000	100.0	100.4	100.8	101.4	101.4	101.6	101.8	102.1	102.8	102.7	102.7	102.5	101.7
2001	102.7	102.8	103.2	104.2	104.2	104.1	103.7	103.6	104.0	103.1	102.9	102.8	103.4
2002	103.5	103.8	104.7	105.7	105.7	105.8	106.2	106.6	106.7	107.0	107.0	107.0	105.8
2003	107.3	108.0	108.5	108.4	108.5	108.7	109.4	109.7	109.9	110.2	110.3	110.4	109.1
2004	111.0	111.8	112.2	114.0	114.6	114.7	114.6	115.3	116.5	116.7	117.3	117.5	114.7
2005	117.7	117.7	118.1	118.9	118.8	119.3	119.6	119.8	120.2	120.9	121.3	121.4	119.5
2006	121.6	121.5	121.7	122.3	122.7	122.8	123.0	123.4	124.1	124.1	124.6	125.2	123.1
2007	125.7	126.1	126.3	127.2	127.8	128.1	128.0	128.4	128.9	129.1	129.6	130.2	128.0
2008	130.9	131.2	131.7	133.5	134.9	136.2	136.3	136.6	137.1	137.2	135.7	133.8	134.6
2009	132.5	132.5	132.4	134.4	134.6	135.0	136.2	136.6	137.2	137.2	137.5	138.2	135.4
2010	138.4	138.9	139.0	141.1	142.2	142.1	142.7	142.7	143.7	144.5	145.0	145.8	142.2
2011	146.8	147.4	148.3	150.6	151.1	151.3	151.8	152.4	152.1	152.0	152.3	152.7	150.7
2012	152.6	153.1	152.8	154.4	155.5	155.0	155.1	155.6	156.3	156.7	156.7	156.4	155.0
2013	156.4	157.5	157.8	159.4	159.2	159.4	160.1	159.7	160.2	160.3	160.6	160.9	159.3
2014	161.2	162.1	161.9	162.5	163.5	163.8	164.9	163.8	164.4	164.0	165.4	164.4	163.5
2015	164.3	164.3	165.0	167.2	166.9	167.2	167.8	168.2	168.6	168.8	169.1	168.2	167.1
2016	168.7	169.7	170.6	173.5	173.3	173.8	174.5	174.9	178.5	179.0	180.1	178.9	174.6
2017	180.3	181.8	184.1	186.2	187.8	188.4	189.3	187.2	191.9	189.9	191.5	191.3	187.4
2018	191.9	195.6	197.9	198.3	197.9	198.7	198.2	196.3	199.4	199.8	200.8	196.3	197.6
2019	198.6	199.1	198.4	202.1	199.7	201.2	200.6	201.1	202.7	201.3	206.0	201.0	201.0
2020	203.0	204.6	202.8	204.0	200.7	201.5	201.4	202.9	201.7	201.8	206.7	201.9	202.7
2021	202.4	203.7	203.6	207.1	209.8	208.8	211.4	208.8	212.6	211.7	218.0		

Note:- The average index is the arithmetic average of the monthly indices. The index was rebased to 100 in January 2000.

Isle of Man Retail Prices Index All Items 12 month percentage change

Year	January	February	March	April	May	June	July	August	September	October	November	December	Annual Average
2000	2.4	2.7	2.6	2.5	2.6	2.7	2.6	2.9	3.3	3.2	3.2	2.6	2.8
2001	2.7	2.4	2.4	2.7	2.8	2.5	1.9	1.5	1.2	0.4	0.2	0.3	1.7
2002	0.8	1.0	1.5	1.4	1.4	1.6	2.4	2.9	2.6	3.8	4.0	4.0	2.3
2003	3.7	4.0	3.6	2.6	2.7	2.8	3.0	2.9	3.0	3.0	3.1	3.2	3.1
2004	3.5	3.5	3.5	5.1	5.5	5.5	4.8	5.1	6.0	5.9	6.3	6.4	5.1
2005	5.9	5.3	5.3	4.3	3.7	4.0	4.4	3.9	3.2	3.6	3.4	3.3	4.2
2006	3.3	3.2	3.0	2.9	3.3	2.9	2.8	2.9	3.3	2.6	2.7	3.1	3.0
2007	3.4	3.7	3.8	4.0	4.2	4.4	4.1	4.1	3.9	4.1	4.0	4.0	4.0
2008	4.2	4.1	4.3	4.9	5.6	6.3	6.5	6.4	6.5	6.2	4.7	2.8	5.2
2009	1.2	1.0	0.5	0.7	-0.2	-0.9	0.0	0.0	0.1	0.0	1.3	3.3	0.6
2010	4.5	4.8	5.0	5.0	5.6	5.3	4.7	4.4	4.7	5.3	5.4	5.5	5.0
2011	6.0	6.1	6.7	6.7	6.3	6.4	6.4	6.8	5.9	5.2	5.0	4.7	6.0
2012	4.0	3.9	3.0	2.5	2.9	2.5	2.2	2.1	2.8	3.1	2.9	2.5	2.8
2013	2.5	2.8	3.3	3.3	2.4	2.8	3.2	2.6	2.4	2.3	2.5	2.9	2.8
2014	3.1	2.9	2.6	1.9	2.7	2.8	3.0	2.6	2.6	2.3	3.0	2.2	2.6
2015	1.9	1.4	1.9	2.9	2.1	2.1	1.8	2.6	2.6	2.9	2.3	2.3	2.2
2016	2.6	3.3	3.4	3.8	3.8	3.9	4.0	4.0	5.9	6.0	6.5	6.4	4.5
2017	6.9	7.1	7.9	7.3	8.4	8.4	8.5	7.0	7.6	6.1	6.3	6.9	7.4
2018	6.4	7.6	7.5	6.5	5.4	5.5	4.7	4.9	3.9	5.2	4.9	2.6	5.4
2019	3.5	1.8	0.2	1.9	0.9	1.3	1.2	2.4	1.7	0.8	2.6	2.4	1.7
2020	2.3	2.8	2.2	0.9	0.6	0.2	0.5	1.0	-0.4	0.3	0.4	0.4	0.9
2021	-0.3	-0.5	0.4	1.5	4.5	3.6	5.0	2.9	5.4	4.9	5.5		

Note:- The annual average inflation rate is the change in the annual average index from the year before. This need not be the same as the average of the inflation rates for January to December but in practice the difference is small.

ISLE OF MAN INFLATION

METHODOLOGY



METHODOLOGICAL NOTES

Inflation measures the increase in the cost of living, expressed through the prices paid for goods and services by an average household.

A "basket" of goods has been compiled based on the results of the Household Income and Expenditure Survey 2013. The relevant importance of each item is taken into account by weighting products according to the average expenditure on each.

Combining the movements in all the prices together results in an index value and movements in that index value represent an inflation rate; usually expressed as a percentage increase over the previous year. For example, if an annual rate of inflation is given as 5%, then this means something like: "over the last 12 months, the total cost of goods and services consumed by the average household has increased by 5%".

Currently in the Isle of Man, around 1,000 prices are collected for some 500 items. These prices are collected by the staff of Statistics Isle of Man by a combination of: mailing out forms to be filled in by participating businesses, personal visits to premises, telephone contacts, and browsing online shopping sites. Approximately one hundred retailers and other organisations help by either supplying price information or allowing access to their premises. Prices are collected on the 17th/18th of every month (or the nearest working day if this falls on a weekend).

Change to the calculation of the Retail Price Index

As announced in January 2018, April 2018 was the first month where the methodology for the Retail Price Index changed.

The change to the Retail Price Index relates to the formula which is used to create the index, which has changed from the Carli formula to the Jevons formula. This is the same formula which is used in the creation of the Consumer Price Index. However the basket of goods and services and the weightings used in the Retail Price Index will remain the same.

In order to enable comparisons with the United Kingdom's RPI, the necessary data can be sourced from the link below, from Table 1 and Table 5:

<https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation>



Isle of Man
Government

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